

## For investors who were clients of Qtrade Direct Investing during the 2023 calendar year.

This guide outlines the tax slips and supporting documents you may receive. You will only receive a document if you had relevant transactions during the year. You may also receive additional documentation from other parties, including other financial entities with which you have investments or accounts.

## Tax Document Information

### Registered tax documents

Tax Slip/Document	Information
<b>RRSP Contribution Receipt</b> – CRA	<p>Depending on when you made contributions you will receive:</p> <ul style="list-style-type: none"> <li>One contribution receipt for the period March 2 to December 31, 2023 And/or (during the first 60 days of 2024)</li> <li>Bi-weekly contribution receipts for the period January 1 to January 31, 2024</li> <li>Weekly contribution receipts for the period February 1 to February 29, 2024</li> </ul>
<b>T4RSP/T4RIF</b> – CRA Statement of RRSP Income/ Statement of Income from a RRIF  <b>Relevé 2</b> – Revenu Québec	<p>If you made a withdrawal from your RRSP or RRIF/LRIF/PRIF at any time during the year:</p> <ul style="list-style-type: none"> <li>You will receive a Statement of RRSP Income or a Statement of Income from a Registered Retirement Income Fund.</li> </ul>
<b>T4A</b> – CRA Statement of Pension, Retirement, Annuity, and Other Income	<p>If you withdrew funds from your RESP for Accumulated Income Payment Withdrawals (issued to contributor) or Education Assistance Payments (issued to recipient of payments):</p> <ul style="list-style-type: none"> <li>You will receive a Statement of Pension, Retirement, Annuity, and Other Income.</li> </ul>
<b>NR4</b> – CRA Statement of Amounts Paid or Credited to Non-Residents of Canada	<p>If you are a non-resident of Canada and made a withdrawal from your RRSP, RRIF/LRIF/PRIF, or RESP:</p> <ul style="list-style-type: none"> <li>You will receive a Statement of Amounts Paid or Credited to Non-Residents of Canada (NR4).</li> </ul> <p>Note: You will not be issued an NR4 for income less than C\$50 with no Canadian Non-Resident Tax withheld.</p>

## Non-registered tax documents

Tax Slip/Document	Information
<b>1099-B</b> – IRS3 Proceeds from Broker and Barter Exchange Transactions	If you are a U.S. person or an individual who is subject to U.S. tax laws and received U.S. source income: <ul style="list-style-type: none"><li>From the sale or redemption of securities, you will receive a Proceeds From Broker and Barter Exchange Transactions Form (1099-B).</li><li>From dividends, you will receive a Dividends and Distributions Form (1099-DIV).</li></ul>
<b>1099-DIV</b> – IRS Dividends and Distributions	
<b>1099-INT</b> – IRS Interest Income	From interest earned, you will receive an Interest Income Form (1099-INT).
<b>T1135</b> - Foreign Assets Verification Report (FAVR)	If, at any time during the year, you owned specified foreign property (outside of Canada) with a cumulative cost of more than C\$100,000: <ul style="list-style-type: none"><li>You will receive a Foreign Assets Verification Report, which will assist you in filing your T1135 (Foreign Assets Verification Statement) with the Canada Revenue Agency (CRA).</li><li>The T1135 applies to Canadian resident taxpayers, corporations, trusts and partnerships.</li></ul> <p>Note: If you are unsure of the definition of 'specified foreign property', please visit <a href="https://www.canada.ca/en/services/taxes.html">https://www.canada.ca/en/services/taxes.html</a> and search 'T1135'.</p>
<b>T5</b> – CRA Statement of Investment Income	If you received income from stocks, interest and accrued interest from bonds and interest from other debt instruments and cash balances:
<b>Relevé 3</b> – Revenu Québec	<ul style="list-style-type: none"><li>You will receive a Statement of Investment Income (T5) accompanied by a Summary of Investment Income and Expense.</li><li>Income on mutual fund holdings will be reported directly to you by the mutual fund company.</li></ul> <p>Note: You will not be issued a T5 for income less than C\$50.</p>
<b>T5008</b> – CRA Statement of Security Transactions	If you had any proceeds from transactions that took place in your account during the year:
<b>Relevé 18</b> – Revenu Québec	<ul style="list-style-type: none"><li>You will receive a Statement of Security Transactions (T5008/Relevé 18) representing the dispositions, redemptions or cancellations of a security.</li><li>The T5008/Relevé 18 is reported in Canadian dollars.</li></ul>

## Non-registered tax documents

Tax Slip/Document	Information
<b>Trading Disposition Summary (TDS)</b>	<p>If you had any acquisitions and/or dispositions that took place in your account during the year:</p> <ul style="list-style-type: none"><li>• You will receive a Trading Disposition Summary (TDS) that may be used with your trade confirmations and month-end statements to assist you in calculating capital gains or losses.</li><li>• Market prices and book values are prepared from sources we believe to be reliable.</li></ul> <p>Note: The Trading Disposition Summary (TDS) is not an official tax document and is not filed with CRA.</p>
<b>NR4 – CRA</b> Statement of Amounts Paid or Credited to Non-Residents of Canada	<p>If you are a non-resident of Canada who receives Canadian source investment income:</p> <ul style="list-style-type: none"><li>• You will receive a Statement of Amounts Paid or Credited to Non-Residents of Canada (NR4).</li></ul> <p>Note: You will not be issued an NR4 for income less than C\$50 with no Canadian Non-Resident Tax withheld.</p>
<b>T3 – CRA</b> Statement of Trust Income Allocations and Designations <b>Relevé 16 – Revenu Québec</b>	<p>If you received any income from Income Trusts or Exchange Traded Funds:</p> <ul style="list-style-type: none"><li>• You will receive a Statement of Trust Income Allocations and Designations (T3/ Relevé 16).</li><li>• Qtrade prepares the T3/Relevé 16 slips based on information provided by the issuer. Trust Issuers have until March 30, 2024 to report their tax information, so T3/Relevé 16 slips will be issued and mailed as soon as possible after March 30, 2024.</li><li>• Incoming on mutual fund holdings will be reported directly to you by the mutual fund company.</li></ul>
<b>T5013 – CRA</b> Statement of Partnership Income <b>Relevé 15 – Revenu Québec</b>	<p>If you received any income from Limited Partnership Units:</p> <ul style="list-style-type: none"><li>• You will receive a Statement of Partnership Income (T5013/ Relevé 15).</li><li>• Qtrade prepares the T5013/ Relevé 15 slips based on information provided by the issuer.</li></ul>

# Frequently Asked Questions

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## General

### Can Qtrade issue tax slips and/or receipts in advance?

No. We are not able to issue the slips and/or receipts in advance of the scheduled mail-out dates.

### For mailed tax documents, if a change of address was made before the tax slips were issued, will they be sent to the incorrect address?

If the address update was completed before the tax files are generated, the change will be captured. Tax files are generated as of December 31, so if changes are made prior to this date, the new address will be captured.

### Why have I received a tax slip for Canadian residents when my residential address is outside of Canada?

The residence code attached to your account as of December 31 is used to determine the appropriate tax slips, even if the residential address reflects otherwise. Due to the complexity of determining residency of an individual for Canadian tax purposes, we recommend that you consult with a qualified tax advisor.

### What happens if my account is not in Canadian dollars?

T3s, RL16s and T5013s are issued in Canadian dollars only. U.S. dollar account slips will be reflected in Canadian dollars; the foreign currency exchange rate will be based on the annual average foreign currency conversion rate, as published by the Canada Revenue Agency (CRA).

### If an amended/cancelled receipt is required, how do I make a request for one?

Contact our Customer Support team to request for the adjustment and tax slip amendment/cancellation.

### If I need a duplicate receipt, where can I obtain a copy?

You can print off duplicate copies from ACCOUNTS > SERVICE CENTRE > eDocuments when you are logged in to your Qtrade account.

### Who issues T5 and T3 tax slips for mutual fund holdings?

These tax slips are issued directly by the mutual fund company to you, based on their mail-out schedule. You can contact the mutual fund company directly if you don't receive your tax slips.

### Where can I find more information on tax slips issued?

The Canada Revenue Agency provides detailed information on various tax slips. You can refer to the following link: <https://www.canada.ca/en/revenue-agency.html>

### Will I receive a receipt for contributions made to my TFSA account?

No. Tax slips will not be issued as contributions to a TFSA are not tax deductible. Contributions and withdrawals made to a TFSA are electronically submitted to the CRA.

### What tax slips can trust unit holders expect to receive?

If you invest in Canadian Based Real Estate Investment Trusts (REITs), Income Trusts or Royalty Trusts, you will receive a T3 (or Relevé 16, if you are a resident of Quebec) and Statement of Trust Income Allocations and Designations from Qtrade, which summarizes all distributions received from such securities during the year. If you live outside of Canada, you will receive a NR4 tax slip. If you invested in mutual fund trusts, you will receive a T3 issued directly by the mutual fund company, summarizing the income.

The issuance date is dependent on when the income distributions are published by each company/issuer. The deadline for issuing T3 slips is March 30, 2024.

### Why have I received a T5 Summary (Investment Income Summary) but not a T5 slip?

Based on CRA's policy, T5 slips are not issued if the combined amount of dividends and interest credit is less than \$50.00. However, individuals report all taxable income, regardless of the amount or whether a tax slip is received. You can refer to your qualified tax advisor for more information.

### Why do some people holding Real Estate Investment Trusts (REITs) and Closed End Mutual Funds (CEMFs) receive amended T5/RL3 slips?

At the end of the year, some REITs and CEMFs modify their tax distributions. Generally, this information is available only after the slips need to be issued. Consequently, amended T5/RL-3 tax slips are not uncommon for people holding REITs and CEMFs.

## TDS

### What is the TDS (Trading Disposition Summary)?

The TDS will report your investment activity that has triggered a disposition in your non-registered accounts for this tax year. The TDS can be used in conjunction with your trade confirmations and month-end statements to assist in calculating capital gains or losses as a result of dispositions. The TDS is not meant to substitute for any CRA tax form as part of clients' tax filing. The TDS will be mailed to you with your T5 package.

### What does the TDS replace?

It replaces the SSTS (Summary of Security Transaction Statement) and will assist with T5008 (please refer to the TDS disclaimer as it includes transactions that may not be reported in T5008).

### What information is not included in the TDS?

The TDS excludes money market mutual funds, high interest savings accounts, GICs and Canadian Savings Bond investments. Transactions determined to be non-taxable by the fund companies will also not show on the TDS.

### What does N/A stand for in the TDS report?

Qtrade will report N/A (not available) for Adjusted Cost price when all reasonable efforts to obtain proper Adjusted Cost price have been unsuccessful. This may indicate that your account had transfer-in activity that did not have an original cost base noted on the transaction. If this is the case, refer to a statement from your previous institution to obtain the original cost base.

### Will the book value on the TDS be accurate?

We have made efforts to review and correct book value on our system, but cannot guarantee the absolute accuracy of this information for tax reporting purposes. As per the TDS disclaimer, we prepare this information from sources we believe to be reliable; however, we cannot guarantee their accuracy with certainty.

## Qtrade Direct Investing

## T5008

### What is the T5008?

The T5008 is a Statement of Security Transactions that reports the dispositions, redemptions or cancellations of a security. The cost or book value is found in Box 20 on the T5008. Per CRA, the amount in Box 20 may or may not reflect your adjusted cost base (ACB) for the purpose of determining the gain or loss from the disposition of the security. You need to make the adjustments, as required, to the amount indicated in Box 20 at the time of determining and reporting the gain or loss from the disposition. For more information on the T5008, refer to the [CRA website](#).

Please note: The book cost reported on the T5008 is not guaranteed.

### What currency is reported on the T5008?

Canadian dollars.

### What is the difference between the T5008 and the TDS (Trading Disposition Summary)?

The Trading Disposition Summary is not an official tax document and is not reported to the CRA. It is not meant to substitute any tax form. The T5008 is reported to the CRA.

