

Frequently Asked Questions

General

Can Qtrade issue tax slips and/or receipts in advance?

No. We are not able to issue the slips and/or receipts in advance of the scheduled mail-out dates.

For mailed tax documents, if a change of address was made before the tax slips were issued, will they be sent to the incorrect address?

If the address update was completed before the tax files are generated, the change will be captured. Tax files are generated as of December 31, so if changes are made prior to this date, the new address will be captured.

Why have I received a tax slip for Canadian residents when my residential address is outside of Canada?

The residence code attached to your account as of December 31 is used to determine the appropriate tax slips, even if the residential address reflects otherwise. Due to the complexity of determining residency of an individual for Canadian tax purposes, we recommend that you consult with a qualified tax advisor.

What happens if my account is not in Canadian dollars?

T3s, RL16s and T5013s are issued in Canadian dollars only. U.S. dollar account slips will be reflected in Canadian dollars; the foreign currency exchange rate will be based on the annual average foreign currency conversion rate, as published by the Canada Revenue Agency (CRA).

If an amended/cancelled receipt is required, how do I make a request for one?

Contact our Customer Support team to request for the adjustment and tax slip amendment/cancellation.

If I need a duplicate receipt, where can I obtain a copy?

You can print off duplicate copies from ACCOUNTS > SERVICE CENTRE > eDocuments when you are logged in to your Qtrade account.

Who issues T5 and T3 tax slips for mutual fund holdings?

These tax slips are issued directly by the mutual fund company to you, based on their mail-out schedule. You can contact the mutual fund company directly if you don't receive your tax slips.

Where can I find more information on tax slips issued?

The Canada Revenue Agency provides detailed information on various tax slips. You can refer to the following link: <https://www.canada.ca/en/revenue-agency.html>

Will I receive a receipt for contributions made to my TFSA account?

No. Tax slips will not be issued as contributions to a TFSA are not tax deductible. Contributions and withdrawals made to a TFSA are electronically submitted to the CRA.

What tax slips can trust unit holders expect to receive?

If you invest in Canadian Based Real Estate Investment Trusts (REITS), Income Trusts or Royalty Trusts, you will receive a T3 (or Relevé 16, if you are a resident of Quebec) and Statement of Trust Income Allocations and Designations from Qtrade, which summarizes all distributions received from such securities during the year. If you live outside of Canada, you will receive a NR4 tax slip. If you invested in mutual fund trusts, you will receive a T3 issued directly by the mutual fund company, summarizing the income.

The issuance date is dependent on when the income distributions are published by each company/issuer. The deadline for issuing T3 slips is March 31, 2025.

Why have I received a T5 Summary (Investment Income Summary) but not a T5 slip?

Based on CRA's policy, T5 slips are not issued if the combined amount of dividends and interest credit is less than \$50.00. However, individuals report all taxable income, regardless of the amount or whether a tax slip is received. You can refer to your qualified tax advisor for more information.

Why do some people holding Real Estate Investment Trusts (REITs) and Closed End Mutual Funds (CEMFs) receive amended T5/RL3 slips?

At the end of the year, some REITs and CEMFs modify their tax distributions. Generally, this information is available only after the slips need to be issued. Consequently, amended T5/RL-3 tax slips are not uncommon for people holding REITs and CEMFs.

TDS

What is the TDS (Trading Disposition Summary)?

The TDS will report your investment activity that has triggered a disposition in your non-registered accounts for this tax year. The TDS can be used in conjunction with your trade confirmations and month-end statements to assist in calculating capital gains or losses as a result of dispositions. The TDS is not meant to substitute for any CRA tax form as part of clients' tax filing. The TDS will be mailed to you with your T5 package.

What does the TDS replace?

It replaces the SSTS (Summary of Security Transaction Statement) and will assist with T5008 (please refer to the TDS disclaimer as it includes transactions that may not be reported in T5008).

What information is not included in the TDS?

The TDS excludes money market mutual funds, high interest savings accounts, GICs and Canadian Savings Bond investments. Transactions determined to be non-taxable by the fund companies will also not show on the TDS.

What does N/A stand for in the TDS report?

Qtrade will report N/A (not available) for Adjusted Cost price when all reasonable efforts to obtain proper Adjusted Cost price have been unsuccessful. This may indicate that your account had transfer-in activity that did not have an original cost base noted on the transaction. If this is the case, refer to a statement from your previous institution to obtain the original cost base.

Will the book value on the TDS be accurate?

We have made efforts to review and correct book value on our system, but cannot guarantee the absolute accuracy of this information for tax reporting purposes. As per the TDS disclaimer, we prepare this information from sources we believe to be reliable; however, we cannot guarantee their accuracy with certainty.

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T5008

What is the T5008?

The T5008 is a Statement of Security Transactions that reports the dispositions, redemptions or cancellations of a security. The cost or book value is found in Box 20 on the T5008. Per CRA, the amount in Box 20 may or may not reflect your adjusted cost base (ACB) for the purpose of determining the gain or loss from the disposition of the security. You need to make the adjustments, as required, to the amount indicated in Box 20 at the time of determining and reporting the gain or loss from the disposition. For more information on the T5008, refer to the [CRA website](#).

Please note: The book cost reported on the T5008 is not guaranteed.

What currency is reported on the T5008?

Canadian dollars.

What is the difference between the T5008 and the TDS (Trading Disposition Summary)?

The Trading Disposition Summary is not an official tax document and is not reported to the CRA. It is not meant to substitute any tax form. The T5008 is reported to the CRA.

The logo for Qtrade, featuring a stylized 'Q' in pink followed by the word 'TRADE' in black, with three horizontal lines to the right.